



Massachusetts Life Sciences Center Announces 2014 – 2015 Solicitation for Capital Projects

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WALTHAM, MA – The Massachusetts Life Sciences Center (MLSC) announced today the launch of the fourth round of an open solicitation for life-sciences-related capital projects. The solicitation covers capital projects for academic/research institutions (including two- and four-year colleges), business incubators and other not-for-profit organizations in the Commonwealth. The MLSC will invest in high-potential economic development projects across the state that promise to create jobs and make a significant contribution to the state's life sciences ecosystem. The MLSC has allocated up to \$35 million in capital dollars for this solicitation.

The MLSC will manage the Capital Program solicitation through a two-phased approach. In Phase I applicants will submit a short, online application and one-page summary of the proposed project. Applicants selected for Phase II will be asked to submit a full proposal for evaluation. For-profit organizations, municipalities and other governmental entities are not eligible for capital funding through this solicitation. Applications must be submitted online, and more information about the program may be accessed via the MLSC's website.

"The Life Sciences Center has invested or committed over \$370 million, literally from Cape Cod to the Berkshires, in support of life sciences capital projects," said Susan Windham-Bannister, Ph.D., President & CEO of the MLSC. "Through these investments we are creating unique resources to strengthen our life sciences ecosystem, expand our workforce, create new jobs and cement Massachusetts' position as the global leader in life sciences. We look forward to receiving additional innovative proposals through this year's solicitation."

LabCentral has been awarded \$10 million through the MLSC's capital program over two years to help support the construction of their shared lab facility in Kendall Square. LabCentral is a first-of-its-kind shared laboratory space (28,000 sq. ft.) designed as a launchpad for high-potential life-sciences and biotech startups. It offers fully permitted laboratory and office space for as many as 25 startups comprising approximately 100 scientists and entrepreneurs.

"In the few months since our launch, LabCentral has become a lively hub for life science innovation and creative exchange in the heart of Cambridge," commented LabCentral Founder and President Johannes Fruehauf MD PhD. "Today, we are home to 20 fast-growing life-science companies. Access to LabCentral's world-class facilities and supportive services allows entrepreneurs to focus their time, energy, and resources on science, while lowering their startup costs significantly. MLSC's investment has been critical to this success, leveraging millions in

additional sponsorship dollars. Thanks to the second year of funding, announced by Governor Patrick in April, we will be able to more than double our capacity to house up to 200 innovators and life-science researchers in this unique environment,” Dr. Fruehauf added.

About the Massachusetts Life Sciences Center

The Massachusetts Life Sciences Center (MLSC) is an investment agency that supports life sciences innovation, research, development and commercialization. The MLSC is charged with implementing a 10-year, \$1-billion, state-funded investment initiative. These investments create jobs and support advances that improve health and well-being. The MLSC offers the nation’s most comprehensive set of incentives and collaborative programs targeted to the life sciences ecosystem. These programs propel the growth that has made Massachusetts the global leader in life sciences. The MLSC creates new models for collaboration and partners with organizations, both public and private, around the world to promote innovation in the life sciences.

About the Capital Program

Through the Capital Program, the MLSC invests in high-potential economic development projects that promise to make a significant contribution to the state’s life sciences ecosystem. Funding is awarded to Massachusetts legally organized not-for-profit entities, such as academic/research institutions, hospitals engaged in research, disease foundations and business incubators.

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